

Message Text

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15

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 FEA-01 AGR-05 CEA-01

CIAE-00 COME-00 DODE-00 EB-07 FRB-03 H-02 INR-07

INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 TAR-01 USIA-06 PRS-01 SP-02

OMB-01 XMB-02 /102 W

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P R 130730Z AUG 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 2426

INFO USMISSION EC BRUSSELS

LIMITED OFFICIALS USE TOKYO 11185

DEPT PASS TREASURY FOR PELIKAN; EXIM BANK FOR MINIKES

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJ: CONSULTATIONS WITH GOJ OFFICIALS ON GENTLEMEN'S AGREEMENT

REF: A. TOKYO 1130; B. STATE 188524; C. STATE 191010

1. GOJ ACCEPTS U.S. PROPOSAL FOR CONSULTATIONS ON SUBJECT (REF B) AND SUGGESTS AUG 21 AND, IF NECESSARY, PART OF FOLLOWING DAY. DISCUSSIONS BEING ORGANIZED WITH ALL THREE RELEVANT GOJ MINISTRIES PRESENT AND HEADED BY DIV DIRS: MOF - YAMAGUCHI (NEWLY APPOINTED DIR, OVERSEAS PRIVATE INVESTMENT DIV, INTFIN BUR, AND FORMERLY MOFA DIR, FIRST CULTURAL DIV, CULTURAL AFFAIRS DEPT); MITI-TSUKUDA (DIR, FOREIGN EXCHANGE AND TRADE FINANCE DIV, INT TRADE BUR); AND MOFA-KAWAMURA (DIR, SECOND INT ORGANIZATIONS DIV-OECD, ECONOMIC AFFAIRS BUR). THERE WILL BE AN OPPORTUNITY FOR PELIKAN AND MINIKES TO HAVE PRIVATE DISCUSSIONS WITH MORE SENIOR OFFICIALS, IF DESIRED.

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2. U.S. COMPROMISE PROPOSAL (REF C) PRESENTED TO MOF. YAMAGUCHI AND IGARASHI SURPRISED THAT LATEST PROPOSAL OFFERED SO MANY CHOICES. IMMEDIATELY WONDERED HOW EC MEMBERS WERE LINING UP ON THE FOUR SEPARATE ALTERNATIVES AND NOTED THAT EUROPEAN INITIAL RESPONSE HAD BEEN "GENERALLY FAVORABLE." MOF OFFICIALS COMMENTED THAT MITI WOULD FIND INTEREST RATES EVEN IN GEBERTH COMPROMISE UNACCEPTABLY HIGH. FINATT NOTED THAT TREASURY HAD ORIGINALLY PREFERRED EVEN HIGHER RATES OF INTEREST.

3. COMMENT: FINATT BELIEVES MOG AND MOFA ANXIOUS FOR GOJ TO REACH AGREEMENT. REPLACEMENT OF MIYAHARA BY YAMAGUCHI AT MOF, WHO IS FLUENT IN ENGLISH, PERCEPTIVE, AND PERHAPS MORE ABLE AT RESOLVING INTERMINISTERIAL DIFFERENCES, IS CONSIDERED A GOOD OMEN. ON OTHER HAND, GOJ MAY WISH TO DELAY DIVULGING ITS FINAL POSITION UNTIL IT IS CLEAR EC MEMBERS CAN AGREE AMONG THEMSELVES.

4. PLEASE CONFIRM ACCEPTANCE OF AUG 21-22 DATES AND GIVE TRAVEL PLANS. EMBASSY CAR WILL MEET ON ARRIVAL. SHOESMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, ITINERARY, ECONOMIC ASSISTANCE, MEETING DELEGATIONS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO11185
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750279-0373
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750854/aaaabvyn.tel
Line Count: 84
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 TOKYO 1130, 75 STATE 188524, 75 STATE 191010
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 23 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 APR 2003 by CunninFX>; APPROVED <18 NOV 2003 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CONSULTATIONS WITH GOJ OFFICIALS ON GENTLEMEN'S AGREEMENT
TAGS: EFIN, JA, (YAMAGUCHI), (TSUKUDA), (KAWAMURA)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006